

Description	Form 1040 line reference	AS FILED	PROFORMA ALL ORDINARY
Regular tax	44	2,873,054	5,962,331
Alternative minimum tax	45	232,989	-
Foreign tax credit	47	(129,697)	(148,634)
Other credits	53	(1)	(1)
Self-employment tax	56	29,151	29,151
Schedule H (employment tax on household help)	59	4,270	4,270
Total tax	60	<u>3,009,766</u>	<u>5,847,117</u>
 U.S. tax adjusted for non-income taxes and foreign taxes paid			
Total tax		3,009,766	5,847,117
Less Self-employment tax		(29,151)	(29,151)
Less Schedule H tax		(4,270)	(4,270)
Plus tax actually paid on foreign income		67,873	67,873
Total U.S. & foreign tax on income		<u>3,044,218</u>	<u>5,881,569</u>
 Effective income tax rate			
Total U.S. & foreign tax on income		<u>3,044,218</u>	<u>5,881,569</u>
Total income (Form 1040, line 22)		21,661,344	21,661,344
Effective tax rate		14.05%	27.15%