

Romney 2010 Tax Return

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|---|--------------------|-------------------------------|
| Income | | |
| Interest | 3,295,727 | |
| Dividends | 1,595,670 | |
| Qualified dividends | 3,327,678 | (taxed at preferential rates) |
| Taxable refunds -state | 826,064 | |
| Business income | 593,996 | |
| Long-term capital gains | 12,118,710 | (taxed at preferential rates) |
| Short-term capital gains | 454,539 | |
| Other gains | 1,482 | |
| Rental & partnership income | (279,884) | |
| Other income - state tax refunds w/ no py benefit | (305,953) | |
| Other income | 33,315 | |
| Total Income | <u>21,661,344</u> | |
| Deductions from total income | | |
| One-half self-employment tax | (14,576) | |
| Domestic production activities deduction | (261) | |
| Adjusted Gross Income | <u>21,646,507</u> | |
| Itemized deductions | | |
| Income taxes | (672,444) | |
| Real estate taxes | (226,356) | |
| Other taxes | (146) | |
| Investment interest expense | (51,444) | |
| Charitable gifts - cash | (1,525,167) | |
| Charitable gifts - appreciated stock | (1,458,807) | |
| Job & misc expenses | (1,017,706) | |
| 2% of AGI limitation | 432,930 | (584,776) |
| Total Itemized Deductions | <u>(4,519,140)</u> | |
| Personal exemptions | (7,300) | |
| Taxable income | <u>17,120,067</u> | |
| Tax | 2,873,054 | |
| Alternative Minimum Tax (AMT) | 232,989 | |
| Foreign tax credit | (129,697) | |
| Other credit | (1) | |
| Self-employment tax | 29,151 | |
| Other tax - Schd H | 4,270 | |
| Total Tax | <u>3,009,766</u> | |