

AMT Computation

AMT Income

AMT Tax

Qualified dividends		3,327,678		15%	499,152
Long-term capital gains		12,118,710		15%	1,817,806
Ordinary income (same as for regular tax)	1,673,679				
AMT addbacks (subtractions)					
Personal exemption	7,300				
Taxes	898,946				
Job expense deductions	584,776				
Less net tax refunds	(520,111)				
Misc adjustments	(114)	2,644,476	175,000	26%	45,500
			2,469,476	28%	691,453
			<u>2,644,476</u>		
		<u>18,090,864</u>			
Less regular tax					<u>3,053,911</u>
AMT in excess of reg tax					(2,873,054)
AMT FTC					180,857
Reg Tax FTC					(77,565)
					<u>129,697</u>
Net AMT					<u>232,989</u>